

## NOTICE TO THE CREDITORS

**From :** M.N. de Groot  
Bankruptcy trustee (*curator*) of Juicy Holdings B.V. (**Juicy Holdings**)  
**To:** Creditors of Juicy Holdings  
**Date:** 14 July 2023  
**Notice no.:** 2

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### 1. INTRODUCTION

- 1.1 On 4 November 2022, Juicy Holdings was declared bankrupt by the Amsterdam District Court.
- 1.2 In the bankruptcy of Juicy Holdings the Amsterdam District Court appointed mr. W.M. de Vries as supervisory judge (the **Supervisory Judge**) and mr. M.N. de Groot of CMS as bankruptcy trustee (the **Trustee**).
- 1.3 The bankruptcy judgment (in Dutch and an official translation in English) can be found on our website: [Juicy Holdings B.V. \(cms.law\)](https://cms.law.nl/juicy-holdings-b.v.).
- 1.4 Juicy Holdings has its corporate seat in Amsterdam and is registered with the Commercial Register of the Dutch Chamber of Commerce under number 41216579.
- 1.5 Until now, approximately 15,000 investors have contacted us and filed a claim in the bankruptcy of Juicy Holdings. We cannot yet make any assessment whether creditors (including investors) will receive any (partial) payment at the termination of the bankruptcy of Juicy Holdings in due time. This depends on the amount that can be collected and the amount of debts. The Trustee anticipates that this process will be lengthy due to the complex nature of this bankruptcy.
- 1.6 On 9 January 2023, the Trustee issued Notice to the creditors no. 1, providing information about the Trustee's role and the process of filing claims. For any inquiries concerning these matters, the Trustee refers to Notice no. 1. This Notice no. 2 serves as an addendum to the third public report (*openbaar verslag*) of the Trustee, which can be accessed on the following website:

[Centraal Insolventieregister \(rechtspraak.nl\)](https://rechtspraak.nl/centraal-insolventieregister)

### 2. CYPRUS BANK ACCOUNT JUICY HOLDINGS

- 2.1 The Trustee is aware of a bank account of Juicy Holdings in Cyprus. A significant amount of funds from numerous investors have been transferred to the aforementioned bank account in Cyprus. The exact amount of the funds currently held in the Cyprus bank account is uncertain. The bank account is currently blocked due to freezing orders issued by the investigating

authorities of five different European countries. Consequently, the Trustee does not have access to the funds held in this bank account.

- 2.2 Together with the German trustee Juicy Grow GmbH, the Trustee has engaged multiple law firms across various jurisdictions to seek legal advice concerning the freezing orders.

### **3. SALE OF THE SHARES IN A DANISH COMPANY**

- 3.1 According to the administration, Juicy Holdings held shares in a Danish company. The Trustee initiated communication with the buyers' legal representatives and engaged in negotiations. After having received approval of the supervisory judge, the Trustee successfully sold the shares in the Danish company for a sum of EUR 120,000.

### **4. NO RELATION WITH THE JUICYFIELDS TEAM**

- 4.1 The Trustee is aware of the Juicy Fields newsletter of 9 June 2023 stating Juicy Fields is working closely with the Dutch liquidators. However, it is important to clarify that the Trustee is **not** in any form in contact or collaboration with the Juicy fields team or the DAO (or any other third party except for the German trustee and the engaged law firms). Filing a claim in the bankruptcy of Juicy Holdings follows the regular Dutch legal bankruptcy procedure and is not associated with any refund arrangement organized by Juicy Fields.

- 4.2 Furthermore, it should be noted that the Trustee holds no responsibility for the content present on the website Juicyfields.io or the newsletters of Juicy Fields.

### **5. FURTHER INFORMATION TO CREDITORS**

- 5.1 Information regarding the bankruptcy of Juicy Holdings will be provided by the Trustee by issuing notices to creditors and public reports (*openbare verslagen*) pursuant to the applicable provisions of the Dutch Bankruptcy Act and by providing other relevant information through the website captured here below.

- 5.2 All notices, links to the public reports, court documents and other relevant (general) information related to the bankruptcy of Juicy Holdings will exclusively be made available via the following dedicated website:

[Juicy Holdings B.V. \(cms.law\)](#)

- 5.3 Via this website interested parties can also, free of cost, subscribe to the CMS Electronic Alert Service. After subscription, such parties will receive an email alert whenever new documents or information has been published on the website. To subscribe to the CMS Electronic Alert Service kindly use the '*subscribe*' button below:

[Juicy Holdings B.V. \(cms.law\)](#)

### **6. MISCELLANEOUS**

- 6.1 No rights can be derived from this Notice nor the information contained therein. The information and statements published may be incomplete and/or subject to change or updates.

- 6.2 The Trustee cannot provide advice on a party's position, rights and/or obligations. This Notice, therefore, is not intended and/or should not be read as legal advice (of whatever nature) to creditors of Juicy Holdings. If a creditor is in any doubt as to the action it could take, it is

recommended to seek its own financial and legal advice from its lawyer, accountant or other authorized independent advisors.

6.3 This Notice shall be governed by and construed in accordance with the laws of the Netherlands.

Kind regards,



Marlous de Groot,

Bankruptcy trustee of Juicy Holdings B.V.